



Follow these three steps to use new Tax Withholding Estimator

If you've had an unexpected tax bill, a penalty last filing or a major life change, it is important to do a "paycheck checkup" and review your withholding for 2019. The IRS has unveiled a redesigned Tax Withholding Estimator that's easier to use, mobile-friendly and can also help retirees with their tax planning. Follow the link - Tax Withholding Estimator to do a Paycheck Checkup. This tool helps people make sure their employers are taking out the right amount of tax from the employee's paychecks. The money withheld from an employee's paychecks throughout the year should cover the amount of tax they owe. Results will include a recommendation of whether the taxpayer should consider submitting a new Form W-4, Employee's Withholding Allowance Certificate, to any of their employers.

Step 1: Gather documents.

Before beginning, you should have a copy of your most recent pay stub and tax return. Go to the main Tax Withholding Estimator page on IRS.gov. Once there, you should carefully read all information and click the blue Tax Withholding Estimator button.

Step 2: Answer the questions.

Users will answer a series of questions about their specific tax situation. When you complete each section, click the blue "Next" button that takes you to the next section.

Step 3: Review the results.

Use the estimator's results to determine if you need to complete a new Form W-4, which you submit to your employer, not to the IRS. The tool helps you target a tax due amount close to zero or a refund amount.